

**SAARVASRI HOUSING PVT LTD.**  
REGD. OFFICE. 2<sup>ND</sup> FLOOR, HDFC ATM BUILDING, MANDALGATHI, KAIKHALI  
KOLKATA - 700052  
CIN: U68100WB2024PTC268934  
e-mail:- shpl2013acct@gmail.com, Mobile No. 6291976550

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**DIRECTORS' REPORT**

To,  
The Members,

We have the pleasure to present the statement of Accounts for the year ended on 31.03.2025 together with the Auditor's Report thereon

**1. FINANCIAL SUMMARY/ PERFORMANCE OF THE COMPANY**

(Rs.in Hundred)

	March 31, 2025
<b>Profit before Tax</b>	(3865.20)
<b>Provision for Taxes ( Inclusive of Mat Entitlement)</b>	0.00
<b>Deffered Tax</b>	0.00
<b>Profit after Tax</b>	(3865.20)
<b>Balance brought forward</b>	0.00
<b>Balance carried to Balance Sheet</b>	(3865.20)

**2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR**

The Company has performed well during the financial year under review and the management is hopeful of better performance during the current year barring unforeseen circumstances.

**3. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There was no change in the nature of business of your Company during the Financial Year under review.

**4. DIVIDEND**

Your Directors have decided that, in view to conserve resources, no dividend shall be recommended for the Financial Year under review.

**5. CHANGE OF NAME**

The Company has not changed its name during the year under review.

## 6. SHARE CAPITAL

There has been no change in Share Capital of the Company during the year under review.

## 7. MEETINGS

### BOARD MEETINGS

Six Meeting of the Board of Directors were held during the financial year ended 31<sup>st</sup> March 2025.

## 8. COMPOSITION OF BOARD OF DIRECTORS

The Board of the company is composed of eminent persons of high credentials who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2025 the Board comprised of three directors as mentioned below:

S. No	Name	DIN	Designation
1.	GOPAL KUNDU	05188141	Director
2.	PRASANTA KUNDU	05188146	Director
3.	SOUMIK DAS	10537898	Director
4.	RONICK BHATTACHARYA	10537899	Director

## 9. AUDITORS

M/s. Sharma A & Associates, Chartered Accountants, the statutory auditors of the Company having registration number FRN No. 328719E hold office until the conclusion the Annual General Meeting to be held in the year 2029.

The Certificate from M/s. Sharma A & Associates has been received to the effect that they are eligible to act as auditors of the company and their appointment would be with in limit prescribed under section 141 of the company act 2013.

## 10. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

## 11. EXTRACT OF ANNUAL RETURN

Your company, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in **Annexure I** an extract of Annual Return as forming part of this report.

## 12. RISK MAMANGEMENT POLICY

The Company does not have any such risk which may threaten its existence and the Directors assess the same at regular intervals.

## 13. INTERNAL FINANCIAL CONTROLS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedure are designed to ensure reliability of financial reporting, compliance with policies, procedure, applicable laws and regulations.

#### **14. MATERIAL CHANGES AND COMMITMENTS**

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

#### **15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS**

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

#### **16. PUBLIC DEPOSITS**

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

#### **17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

Your company has not made any investment through more than two layers of investment companies and the interest free loans given by the Company are not prejudicial to the interest of the Company.

#### **18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

There are no related parties transaction entered into by your company during the year under review.

#### **19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redresses of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redresses) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has not received any complaint of sexual harassment during the financial year 2022-23.

#### **20. VIGIL MECHANISM AND WHISTLE BLOWER POLICY**

The Board has adopted a policy on Vigil Mechanism for Employees and Directors that provides a formal mechanism for all Directors, employees and vendors to approach the Ethics Counsellor/Chairman of the Audit Committee and make protective disclosures about the unethical behavior, actual or suspected fraud, thereby ensuring that the activities of the Company are conducted in a fair and transparent manner.

The Company did not receive any whistle-blower complaints during the year under review.

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Pursuant to section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

**22. CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Companies Act'2013 relating to Corporate Social responsibility does not apply to the Company.

**23. HUMAN RESOURCES**

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously plan for investment in attraction, retention and development of talent on an ongoing basis. Your Company's thrust is on the promotion of talent internally.

**24. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They have prepared the annual accounts on a going concern basis;
- e. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**25. COST RECORDS**

Maintenance of cost records as specified by the Central Government under Section 148 (1) of the Act is not applicable to the Company.

**26. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.**

Not Applicable

**27. THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

Not Applicable

**28. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

As Your Company has not declared and paid any Dividend no amount is lying unpaid or unclaimed. Accordingly, your company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

**29. ACKNOWLEDGEMENTS**

Your Directors would like to appreciate and thank all the stakeholders namely Shareholders, employees bankers, Government Agencies specially ROC, Income Tax and other business associates for their support, solidarity and cooperation. We are looking forward for their continued cooperation and support in the future.  
For and on behalf of the Board of Directors

**For SAARVASRI HOUSING PVT LTD**

*Gopal Kundu*

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Director: GOPAL KUNDU  
DIN: 05188146

Date: 29/09/2025



**SHARMA A & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**113, BENARAS ROAD,  
HOWRAH-711106  
Careclient292gmail.com**

**Independent Auditor's Report**

**To the Members of SAARVASRI HOUSING PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone Financial Statements of Saarvasri Housing Private Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2025, and the Standalone Statement of Profit and Loss and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of management and those charged with governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


#### **Report on other legal and regulatory requirements**


1. This Report does not include a statement on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Standalone Balance Sheet and the Standalone Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance under section 197(16) of the Act, as amended we report that section 197 is not applicable to private limited company. Hence, reporting as per section 197 (16) of the Act is not required.



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ; and
  - (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
  - v. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which doesnt have a feature of recording audit trail (edit log) facility. However, in our opinion, proper books of accounts stating true & fair states of affairs of the Company, as required under Sec 128(1) of the Companies Act, 2013 has been maintained by the company for the financial year 2024-25.
  - vi. The Company has neither declared nor paid any dividend during the year.

**For M/s Sharma A & Associates**  
**Chartered Accountants**  
**FRN: 828719E**

  
**CA Ankit Kumar Sharma**  
**Proprietor**  
**M. No.: 304019**  
**UDIN: 25304019BMNTFB2094**  
**Place: Howrah**  
**Date: 29/09/2025**



**SAARVASRI HOUSING PRIVATE LIMITED**

CIN: U68100WB2024PTC268934

REG OFFICE:-2ND FLOOR, ROOM NO 2 KAIKHALI, MANDALGANTHI Kolkata Airport West Bengal India 700052

(All amounts are in Rupees Hunderreds, unless otherwise stated)

**BALANCE SHEET AS AT 31ST MARCH, 2025**

	Note No.	As at 31.03.2025	As at 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	3	5,000.00	-
(b) Reserves & Surplus	4	(3,865.20)	-
(c) Money Received against Share Warrents		<u>1,134.80</u>	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities		-	-
(4) Current Liabilities			
Trade Payable		-	-
Other Current Liabilities		29,639.20	-
Short Term Provisions	5	<u>76.00</u>	-
		<u>29,715.20</u>	-
<b>TOTAL</b>		<u><u>30,850.00</u></u>	-
<b>II. ASSETS</b>			
(1) Non-current assets		-	-
(2) Current assets			
Trade Receivable		-	-
Cash and Bank Balances	6	350.00	-
Other current Assets	7	<u>30,500.00</u>	-
		<u>30,850.00</u>	-
<b>TOTAL</b>		<u><u>30,850.00</u></u>	-
<b>III. Notes to Financial Statements</b>	1-19	-	-

In terms of our report of even date  
For **SHARMA A & ASSOCIATES.**  
Chartered Accountants  
Firm Registration No. 328719E

  
**(CA ANKIT KUMAR SHARMA)**  
Proprietor  
Membership No. 304019  
UDIN NO:-25304019BMNTFB2094  
Place : Kolkata  
Date : 29/09/2025



For and on behalf of the Board  
**SAARVASRI HOUSING PRIVATE LIMITED**

*Gopal Kundu*

Director - GOPAL KUNDU  
DIN - 05188141

*Ronick Bhattacharya*

Director - RONICK BHATTACHARYA  
DIN - 10537899

**SAARVASRI HOUSING PRIVATE LIMITED**

CIN: U68100WB2024PTC268934

REG OFFICE:-2ND FLOOR, ROOM NO 2 KAIKHALI, MANDALGANTHI Kolkata Airport West Bengal India 700052

(All amounts are in Rupees Hundrerds, unless otherwise stated)

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025**

	Note No.	Year ended <u>31.03.2025</u>	Year ended <u>31.03.2024</u>
<b>I INCOME</b>			
(a) Revenue from Operations	7	-	-
<b>Total Income</b>		<u>-</u>	<u>-</u>
<b>II EXPENSES</b>			
(a) Other Expenses	8	3,865.20	-
<b>Total Expenses</b>		<u>3,865.20</u>	<u>-</u>
<b>III Profit /(Loss) before Tax ( I-II)</b>		(3,865.20)	-
<b>IV Tax Expense:</b>			
Current Tax		-	-
<b>Total Tax Expenses</b>		<u>-</u>	<u>-</u>
<b>V Profit /(Loss) for the year (III-IV)</b>		<u>(3,865.20)</u>	<u>-</u>
<b>VI Earning per share</b>			
(a) Basic ( in Rs.)		(7.73)	-
(b) Diluted ( in Rs.)		(7.73)	-
<b>VII Notes to Financial Statements</b>	1-19		

In terms of our report of even date  
For **SHARMA A & ASSOCIATES.**  
Chartered Accountants  
Firm Registration No. 328719E

  
**(CA ANKIT KUMAR SHARMA)**  
Proprietor  
Membership No. 304019  
UDIN NO:-25304019BMNTFB2094  
Place : Kolkata  
Date : 29/09/2025



For and on behalf of the Board  
**SAARVASRI HOUSING PRIVATE LIMITED**

*Gopal Kundu*

Director -GOPAL KUNDU  
DIN - 05188141

*Ronick Bhattacharya*

Director - RONICK BHATTACHARYA  
DIN - 10537899

**SAARVASRI HOUSING PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

- 1 Corporate Information**  
SAARVASRI HOUSING PRIVATE LIMITED is a private limited company, incorporated and domiciled in India having its registered office at Kolkata, West Bengal. The company is engaged in the business of Real Estate Activity .
- 2 Significant Accounting Policies :**
- a. Basis of preparation**
- i. Compliance with Accounting Standards**  
The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 as amended.
- ii. Historical cost convention**  
The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year.
- iii. Current / Non-current classification**  
The company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is classified as current when it is:
- a. expected to be realised or intended to be sold or consumed in the normal operating cycle,
  - b. held primarily for the purpose of trading,
  - c. expected to be realised within twelve months after the reporting period, or
  - d. cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.
- A liability is classified as current when:
- a. it is expected to be settled in the normal operating cycle,
  - b. it is held primarily for the purpose of trading,
  - c. it is due to be settled within twelve months after the reporting period, or
  - d. there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.
- All other liabilities are classified as non-current.
- Deferred tax assets / liabilities are classified as non-current.
- iv. Rounding of amounts**  
All amounts disclosed in the financial statements and notes have been rounded off to the nearest Hundreds and decimals thereof (Rs. 00.00) as per requirement of Schedule III, unless otherwise stated.
- b. Use of estimates**  
The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.
- c. Investments**  
Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.
- d. Revenue Recognition**  
Items of income and expenditure are accounted for on accrual basis. Interest on fixed deposit is recognised on proportionate basis at the interest rate at which these are booked for the period fall in the financial year.



**SAARVASRI HOUSING PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

**e. Earning per share**

Basis earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted number of equity shares outstanding during the year. For the purpose of calculating diluted earning per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

**f. Provision for Taxation**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**g. Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Assets are neither recognised nor disclosed in the financial statements.

**h. Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**i. Cash and cash equivalents**

The company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.



**SAARVASRI HOUSING PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

(All amounts are in Rupees Hundredrs, unless otherwise stated)

	As at 31.03.2025	As at 31.03.2024
<b>3 Share Capital</b>		
<b>a Authorised, Issued, Subscribed and paid-up share capital and par value per share</b>		
<b>Authorised :</b>		
100,000 Equity Shares of Rs.10/- each.	10,000.00	-
	<u>10,000.00</u>	<u>-</u>
<b>Issued, Subscribed &amp; Paid up :</b>		
50,000 Equity Shares of Rs.10/- each fully paid up.	5,000.00	-
	<u>5,000.00</u>	<u>-</u>

**b Reconciliation of number of equity shares outstanding at the beginning and at the end of the year**

Equity Shares Outstanding at the beginning of the year - In Nos.	50,000	-
Add :		
Equity Shares Issued during the year	-	-
Less :		
Equity Shares bought back during the Year	-	-
Equity Shares Outstanding as at the end of the year - In Nos.	50,000	-

**c Terms/rights attached to equity shares**

The Company has one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**d Shareholders Holding more than 5% Equity Shares**

Sl. No.	Name of the shareholders	As at 31.03.2025		As at 31.03.2024	
		No. of Shares	% of holding	No. of Shares	% of holding
1	GOPAL KUNDU	12,500	25.00	-	-
2	PRASANTA KUNDU	12,500	25.00	-	-
3	RONICK BHATTACHARYA	12,500	25.00	-	-
4	SOUMIK DAS	12,500	25.00	-	-

**e Equity Shareholding of Promoters**

Equity Shareholding of promoters as at 31st March, 2024 is as follows -

Promoters Name	Shares held by promoters				% change during the year
	As at 31 March 2025		As at 31 March 2024		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
GOPAL KUNDU	12,500	25.00%	-	0.00%	25.00%
PRASANTA KUNDU	12,500	25.00%	-	0.00%	25.00%
RONICK BHATTACHARYA	12,500	25.00%	-	0.00%	25.00%
SOUMIK DAS	12,500	25.00%	-	0.00%	25.00%



SAARVASRI HOUSING PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(All amounts are in Rupees Hundredrs, unless otherwise stated)

	As at <u>31.03.2025</u>	As at <u>31.03.2024</u>
<b>4 Reserves &amp; Surplus</b>		
<b>Surplus / (deficit) in the statement of Profit and Loss</b>		
Balance as per last financial statements	(3,865.20)	-
Add : Profit/(loss) for the year	<u>(3,865.20)</u>	<u>-</u>
Balance as at the end of the year	<u>(3,865.20)</u>	<u>-</u>
<b>Total Reserves and Surplus</b>		
<b>5 Short Term Provisions</b>	50.00	-
Audit Fees payable	<u>26.00</u>	<u>-</u>
TDS Payable	<u>76.00</u>	<u>-</u>
<b>6 Cash and Bank Balances</b>		
<b>Cash and cash equivalents</b>		
Balance with Banks on :	350.00	-
Current Account	-	-
Cash on Hand	<u>350.00</u>	<u>-</u>
(As certified by the management)		
<b>7 Other Current Assets</b>	25,200.00	-
Advance Given Against Land	<u>5,300.00</u>	<u>-</u>
Advance to Others	<u>30,500.00</u>	<u>-</u>
	<b>Year ended</b>	<b>Year ended</b>
	<b><u>31.03.2025</u></b>	<b><u>31.03.2024</u></b>
<b>8 Revenue from Operations</b>	-	-
	<u>-</u>	<u>-</u>
<b>9 Other Expenses</b>	3,640.00	-
Rent	154.00	-
Professional Fees	21.20	-
Rates & Taxes	-	-
<u>Auditors' Remuneration:</u>	50.00	-
for Statutory Audit	<u>3,865.20</u>	<u>-</u>



**SAARVASRI HOUSING PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

(All amounts are in Rupees Hundredrs, unless otherwise stated)

	As at 31.03.2025	As at 31.03.2024
<b>10 Capital and other Commitments</b>		
Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances)	-	-
Property, Plant and Equipment	-	-
<b>11 Contingent Liabilities</b>		
Contingent liabilities not provided for Rs. NIL (Previous Year Rs. NIL).	-	-
<b>12 Expenditure and Earnings in Foreign Currency</b>	<u>2024-25</u>	<u>2023-24</u>
Expenditure in foreign currency -	-	-
Earnings in foreign currency -	-	-
<b>13</b> The Company has done an assessment to identify Core Investment Company (CIC) [ including CIC's in the Group ] as per the necessary guidelines of Reserve Bank of India ( including Core Investment Companies (Reserve Bank) Directions, 2016). There are no Companies identified as CIC's at Group level.		

**14 Related Party Disclosure**

Related Party Disclosures as per Accounting Standard 18 issued by the Institute of Chartered Accountants of India are detailed below:-

**A Relationship**

i Key Management Personnel (KMP)

**Name**

GOPAL KUNDU- Director  
 PRASANTA KUNDU- Director  
 RONICK BHATTACHARYA- Director  
 SOUMIK DAS- Director

ii Relatives of KMP

iii Enterprise owned or significantly influenced by key management personnel or their relatives.

**B Particulars of transactions with related parties are detailed below:-**

Particulars of transactions	KMP	Relative of KMP
Saarvasri Herbs Private Limited	3,639.20	-

Note : figures in brackets are of previous year.



15 ADDITIONAL REGULATORY

- i. Title deeds of Immovable Property  
No Immovable Property in the name of company.
- ii. Revaluation of Property, Plant and Equipment  
The Company has not revalued its property, plant and equipment.
- iii. Loans or Advances granted to promoters, directors, KMPs and other related parties  
The Company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and other related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.
- iv. Borrowings from banks or financial institutions on the basis of security of current assets  
The Company has not made any borrowings from banks or financial institutions.
- v. Wilful Defaulter  
The Company has not been declared wilful defaulter by any bank or financial institution or any other lender.
- vi. Relationship with struck off companies  
The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act,
- vii. Compliance with number of layers of companies  
There is no non-compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Registration on number of Layers) Rules, 2017.
- viii. Utilisation of borrowed funds and share premium  
(I) The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entity ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - a) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
  - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.  
(II) The Company has not received any fund from any other person(s) or entity(ies), including foreign entity ("Funding Parties") with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or
  - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ix. Undisclosed Income  
The Company has not surrendered or disclosed any income during the current or previous year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.
- x. Compliance with approved scheme(s) of arrangements  
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- xi. Details of Crypto Currency or Virtual Currency  
The Company has not traded on invested in crypto currency or virtual currency during the current or previous year.



**SAARVASRI HOUSING PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

(All amounts are in Rupees Hundredrs, unless otherwise stated)

- xii. **Utilisation of borrowings availed from banks**  
The Company has not made any borrowings, accordingly utilisation thereof does not arise.
  - xiii. **Benami Property**  
The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the Rules made thereunder.
  - xiv. **Corporate Social Responsibility**  
The Company is not covered under section 135 of the Companies Act, 2013 and the rules made thereunder.
- 16 There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**17 Earnings per share**

	Year ended <u>31.03.2025</u>	Year ended <u>31.03.2024</u>
Net Profit/(Loss) for the year	(3,865.20)	-
Weighted Number of equity shares	50,000	-
Nominal value of each equity share (Rs.)	10	-
Basic and diluted earning per equity share (Rs.)	(7.73)	-

18 Figures of the previous period have been regrouped/ rearranged wherever considered necessary.

In terms of our report of even date  
 For **SHARMA A & ASSOCIATES.**  
 Chartered Accountants  
 Firm Registration No. 328719E

**(CA ANKIT KUMAR SHARMA)**  
 Proprietor  
 Membership No. 304019D  
 UDIN NO:-25304019BMNTFB2094  
 Place : Kolkata  
 Date : 29/09/2025



For and on behalf of the Board  
**SAARVASRI HOUSING PRIVATE LIMITED**

*Gopal Kundu*

Director -GOPAL KUNDU  
 DIN - 05188141

*Ronick Bhattacharya*

Director - RONICK BHATTACHARYA  
 DIN - 10537899